

FIRST H.E.L.P., INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

FIRST H.E.L.P., INC.
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Greenberg, Rosenblatt, Kull & Bitsoli, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

The Board of Directors
First H.E.L.P., Inc.
Worcester, Massachusetts

Opinion

We have audited the accompanying financial statements of First H.E.L.P., Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of First H.E.L.P., Inc. as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of First H.E.L.P., Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about First H.E.L.P., Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

The Board of Directors
First H.E.L.P., Inc.
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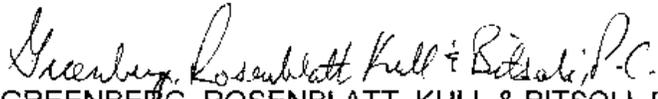
Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of First H.E.L.P., Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about First H.E.L.P., Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.


GREENBERG, ROSENBLATT, KULL & BITSOLI, P.C.

Worcester, Massachusetts
March 13, 2024

FIRST H.E.L.P., INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31,

<u>ASSETS</u>	<u>2022</u>	<u>2021</u>
Cash	\$ 163,479	\$ 151,747
Contributions receivable	-	345,000
Prepaid expenses	4,000	-
Software and website development, net	34,509	54,309
Equipment, net	<u>625</u>	<u>763</u>
Total assets	<u>\$ 202,613</u>	<u>\$ 551,819</u>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 7,265	\$ 6,580
Accrued expenses	33,259	17,500
Deferred revenue	<u>113,976</u>	<u>330,000</u>
Total liabilities	<u>154,500</u>	<u>354,080</u>
Net assets (deficit):		
Without donor restrictions	(76,262)	138,794
With donor restrictions	<u>124,375</u>	<u>58,945</u>
Total net assets	<u>48,113</u>	<u>197,739</u>
Total liabilities and net assets	<u>\$ 202,613</u>	<u>\$ 551,819</u>

The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31,

	2022			2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, grants and other support:						
Contributions:						
Individual and small business contributions	\$ 222,583	\$ -	\$ 222,583	\$ 271,842	\$ 17,422	\$ 289,264
Foundation grants	7,692	193,723	201,415	30,000	131,505	161,505
Corporate sponsorships	10,567	229,024	239,591	45,780	30,000	75,780
Event sponsorship and admissions	58,730	-	58,730	39,877	-	39,877
Third party fundraisers	70,224	-	70,224	38,225	-	38,225
COVID-19 government relief program	-	-	-	13,393	-	13,393
Contributions of nonfinancial assets	-	-	-	11,169	-	11,169
Other miscellaneous	2,391	-	2,391	2,256	-	2,256
Net assets released from restrictions	357,317	(357,317)	-	213,660	(213,660)	-
Total revenues, grants, and other support	<u>729,504</u>	<u>65,430</u>	<u>794,934</u>	<u>666,202</u>	<u>(34,733)</u>	<u>631,469</u>
Expenses:						
Program services:						
Family weekend	212,438	-	212,438	206,825	-	206,825
Care packages and family support	101,161	-	101,161	86,861	-	86,861
Training and retreats	256,248	-	256,248	37,107	-	37,107
General awareness and memorial	151,681	-	151,681	30,460	-	30,460
Scholarships	37,125	-	37,125	11,379	-	11,379
Total program services	<u>758,653</u>	<u>-</u>	<u>758,653</u>	<u>372,632</u>	<u>-</u>	<u>372,632</u>
Support services:						
General and administrative	171,671	-	171,671	300,181	-	300,181
Fundraising	14,236	-	14,236	46,031	-	46,031
Total supporting services	<u>185,907</u>	<u>-</u>	<u>185,907</u>	<u>346,212</u>	<u>-</u>	<u>346,212</u>
Total expenses	<u>944,560</u>	<u>-</u>	<u>944,560</u>	<u>718,844</u>	<u>-</u>	<u>718,844</u>
Change in net assets	(215,056)	65,430	(149,626)	(52,642)	(34,733)	(87,375)
Net assets - beginning	138,794	58,945	197,739	191,436	93,678	285,114
Net assets - ending	<u>\$ (76,262)</u>	<u>\$ 124,375</u>	<u>\$ 48,113</u>	<u>\$ 138,794</u>	<u>\$ 58,945</u>	<u>\$ 197,739</u>

The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2022

	Program Services						Support Services			Total Expenses
	Family Weekend	Care Packages and Family Support	Training and Retreats	General Awareness and Memorial	Scholarships	Total	Administration and	Fundraising	Total	
Event venues and conferences	\$ 100,930	\$ -	\$ 58,037	\$ 33,036	\$ -	\$ 192,003	\$ -	\$ 2,251	\$ 2,251	\$ 194,254
Travel and meals	58,262	-	103,367	30,375	-	192,004	3,521	6,886	10,407	202,411
Merchandise	11,585	72,440	4,471	-	-	88,496	-	3,341	3,341	91,837
Salaries and wages	14,363	21,544	28,725	35,906	7,181	107,719	35,906	-	35,906	143,625
Payroll taxes	1,302	1,953	2,604	3,255	651	9,765	3,255	-	3,255	13,020
Contracted services	17,924	-	25,086	30,779	-	73,789	9,249	-	9,249	83,038
Legal and accounting	-	-	-	-	-	-	35,377	-	35,377	35,377
Advertising and marketing	-	-	-	-	-	-	15,622	-	15,622	15,622
Print and publication	7,209	1,116	13,439	2,935	-	24,599	3,474	600	4,074	28,773
Website and software subscriptions	-	-	-	-	-	-	36,604	-	36,604	36,604
Postage	819	4,108	2,615	2,769	-	10,311	2,097	171	2,268	12,579
Grants to individuals and organizations	-	-	-	10,169	29,293	39,462	-	-	-	39,462
Bank and processing fees	-	-	-	-	-	-	6,113	-	6,113	6,113
Payroll processing fees	-	-	-	-	-	-	2,481	-	2,481	2,481
Office supplies	-	-	-	-	-	-	4,661	603	5,264	5,264
Depreciation and amortization	-	-	13,400	-	-	13,400	7,212	-	7,212	20,612
Insurance	-	-	-	-	-	-	4,525	-	4,525	4,525
Other	44	-	4,504	2,457	-	7,005	1,574	384	1,958	8,963
	<u>\$ 212,438</u>	<u>\$ 101,161</u>	<u>\$ 256,248</u>	<u>\$ 151,681</u>	<u>\$ 37,125</u>	<u>\$ 758,653</u>	<u>\$ 171,671</u>	<u>\$ 14,236</u>	<u>\$ 185,907</u>	<u>\$ 944,560</u>

The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021

	Program Services						Support Services			Total Expenses
	Family Weekend	Care Packages and Family Support	Training and Retreats	General Awareness and Memorial	Scholarships	Total	General and Administration	Fundraising	Total	
Event venues and conferences	\$ 97,530	\$ -	\$ 1,025	\$ 7,480	\$ -	\$ 106,035	\$ -	\$ 29,475	\$ 29,475	\$ 135,510
Travel and meals	55,988	-	14,685	4,697	-	75,370	4,376	5,351	9,727	85,097
Merchandise	14,501	67,105	-	-	-	81,606	-	2,221	2,221	83,827
Salaries and wages	5,263	7,894	10,525	13,157	2,631	39,470	13,157	-	13,157	52,627
Payroll taxes	495	743	990	1,238	248	3,714	1,238	-	1,238	4,952
Contracted services	28,065	-	6,000	250	-	34,315	976	-	976	35,291
Legal and accounting	-	-	-	-	-	-	28,071	-	28,071	28,071
Advertising and marketing	-	-	-	-	-	-	206,516	1,544	208,060	208,060
Print and publication	3,220	1,402	2,583	1,232	-	8,437	1,729	6,580	8,309	16,746
Website and software subscriptions	-	-	-	-	-	-	16,621	-	16,621	16,621
Postage	251	9,717	-	947	-	10,915	3,314	-	3,314	14,229
Grants to individuals	-	-	-	-	8,500	8,500	-	-	-	8,500
Bank and processing fees	-	-	-	-	-	-	7,222	-	7,222	7,222
Payroll processing fees	-	-	-	-	-	-	3,362	-	3,362	3,362
Office supplies	-	-	-	-	-	-	4,985	-	4,985	4,985
Depreciation and amortization	-	-	1,117	-	-	1,117	2,798	-	2,798	3,915
Insurance	-	-	-	-	-	-	2,984	-	2,984	2,984
Other	1,512	-	182	1,459	-	3,153	2,832	860	3,692	6,845
	<u>\$ 206,825</u>	<u>\$ 86,861</u>	<u>\$ 37,107</u>	<u>\$ 30,460</u>	<u>\$ 11,379</u>	<u>\$ 372,632</u>	<u>\$ 300,181</u>	<u>\$ 46,031</u>	<u>\$ 346,212</u>	<u>\$ 718,844</u>

The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31,

	<u>2022</u>	<u>2021</u>
Operating activities:		
Change in net assets	\$ (149,626)	\$ (87,375)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	20,612	3,915
COVID-19 government relief program loan forgiveness	-	(13,393)
Changes in operating assets and liabilities:		
Contributions receivable	345,000	(165,000)
Prepaid expenses	(4,000)	-
Accounts payable	685	6,580
Accrued expenses	15,759	3,238
Deferred revenue	<u>(216,024)</u>	<u>330,000</u>
Net cash provided by operating activities	<u>12,406</u>	<u>77,965</u>
Investing activities:		
Costs of software and website development	-	(52,899)
Acquisition of equipment	<u>(674)</u>	<u>(1,195)</u>
Net cash used in investing activities	<u>(674)</u>	<u>(54,094)</u>
Financing activities:		
Proceeds from COVID-19 government relief program loan	-	13,393
Repayment of officer loan payable	<u>-</u>	<u>(5,000)</u>
Net cash provided by financing activities	<u>-</u>	<u>8,393</u>
Net increase in cash	11,732	32,264
Cash - beginning	<u>151,747</u>	<u>119,483</u>
Cash - ending	<u>\$ 163,479</u>	<u>\$ 151,747</u>

The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

(1) NATURE OF ORGANIZATION AND ACTIVITIES

First H.E.L.P., Inc. (the Organization) is a Massachusetts nonprofit organization established to serve first responders across the United States by reducing mental health stigma through education services, providing support to families of first responders suffering from post-traumatic stress, acknowledging the service and sacrifice of first responders lost to suicide, and bringing awareness to suicide and mental health issues. The Organization began its mission by focusing on the law enforcement community. In March 2021, the Organization changed its name from Blue H.E.L.P., Inc. to First H.E.L.P., Inc. representing its readiness to serve other first responder communities, such as firefighters and emergency medical technicians.

The Organization fulfills its mission by focusing its efforts on the following programs:

Family Weekend:

An annual extended retreat sponsored for first responders and their families to meet and attend various events moderated by trained professionals to teach coping skills.

Care Packages and Family Support:

Care packages and financial support are provided to families affected by first responder suicide.

Training and Retreats:

Workshops and peer-to-peer mentoring sessions are designed to inform first responders on the physical and psychological effects of job-related stress and to reduce the effects of post-traumatic stress.

Memorial and General Awareness:

Memorial events that pay tribute to first responders lost to suicide and conferences and social media campaigns to raise suicide awareness.

Scholarships:

College scholarships are provided to children affected by first responder suicide.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Adoption of New Accounting Standard:

The Organization adopted Financial Accounting Standards Board (FASB), Accounting Standards Codification (ASC) 842, *Leases*, (ASC 842) on January 1, 2022, as required by the FASB to increase transparency and comparability in financial reporting by requiring specific identification of lease commitments in contracts, recognition of lease related assets and liabilities on the statement of financial position, and expansion of financial statement disclosures to enable financial statement users to assess the amount, timing, and uncertainty of cash flows from leases.

The Organization elected the practical expedients under the transition guidance of ASC 842 to account for existing or expired leases (contracts) without reassessing whether (1) the contracts contain a lease under the terms of ASC 842, (2) the lease classification of those leases as operating or financing would be different under ASC 842, and (3) unamortized initial direct costs would have met the definition of initial direct costs at the commencement of the leases under ASC 842.

The Organization determines if an agreement is a lease or includes a lease component at inception. Factors considered include whether the agreement conveys substantially all the rights to an asset, the right to direct the use of the asset, and if the lessor has substantive substitution rights.

The Organization presently does not have any leases. Accordingly, the adoption of ASC 842 did not have an impact on the financial statements as of and for the year ended December 31, 2022.

Basis of Presentation:

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of donor restrictions, as follows:

Net assets without donor restrictions - are resources available to support operations without donor or grantor-imposed restrictions. The board of directors of the Organization may elect to designate such resources for specific purposes. There were no board designated net assets without donor restrictions at December 31, 2022 and 2021.

Net assets with donor restrictions - are resources restricted by donors or grantors for a particular purpose or for use in a particular future period (Note 3). The Organization's donor-imposed restrictions are temporary in nature and expire when the resources are used in accordance with donor instructions or when program restrictions have lapsed.

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions Receivable:

Contributions receivable represent promises to give that are expected to be collected within one year. Management periodically assesses the collectability of individual accounts and establishes an allowance for doubtful accounts when necessary. Accounts are written off when deemed uncollectible. There was no allowance for doubtful accounts at December 31, 2022 and 2021.

Software and Website Development:

Software and website development are stated at cost and amortized using the straight-line method over the estimated useful life of three years. Management periodically evaluates software and website development for impairment. No impairment loss was reported in 2022 and 2021.

Equipment:

Equipment is stated at cost and depreciated using the straight-line method over the estimated useful life of three years. Management periodically evaluates equipment for impairment. No impairment loss was reported in 2022 and 2021.

Revenue Recognition:

Grants and contributions are recognized as revenue when cash and promises to give are unconditionally received or pledged. Management determines whether a contribution or grant is conditional or unconditional.

A contribution is conditional if it includes a barrier that must be overcome, and either a right of return of an asset or a right of release of a promise to transfer an asset exists. A barrier may include stipulations regarding a measure of performance that limits the Organization's conduct of an activity. The Organization does not consider the probability of future compliance with barriers when determining if awards are conditional and reports conditional contributions as deferred revenue until barriers are overcome. Accordingly, corporate sponsorships subject to barriers related to training and retreat programs that have not been overcome as of December 31, 2022 and 2021 are included in deferred revenues (Note 11).

Grants and contributions with donor restrictions are recognized as net assets with donor restrictions when unconditionally received or pledged. Transfers are made to net assets without donor restrictions as costs are incurred or when program restrictions have lapsed (Note 11).

Contributions of nonfinancial assets are recognized at fair value if they create value to the Organization and would typically need to be purchased if not provided by donation. There were no donated nonfinancial assets in 2022. Donated use of venues with a fair value of \$11,000 were utilized in 2021 for fundraising activities and are reported in contributions revenue and fundraising expenses.

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Functional Allocation of Expenses:

The costs of providing programs have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Expenses that can be specifically identified with a program are allocated directly to that program classification in the statement of functional expenses. Other expenses are allocated across functions as determined by management, with salaries, wages and payroll taxes allocated based on estimated time and effort.

Advertising and Marketing:

The Organization's advertising and marketing promotes its programs to first responders and their families and potential donors. The costs of advertising and marketing are expensed as incurred and totaled approximately \$16,000 and \$208,000 in 2022 and 2021, respectively.

Tax-Exempt Status:

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the United States Internal Revenue Code. Accordingly, no provision for income taxes is required on program services provided.

Uncertain tax positions are evaluated to assess whether there is a greater than 50% probability they will be sustained upon examination by tax authorities. Management believes there are no uncertain tax positions below this threshold that would require a liability to be recognized for an entity level tax plus related interest and penalties as of December 31, 2022.

Use of Estimates:

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's knowledge of current events and actions it may undertake in the future, they may ultimately differ from actual results.

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

(3) NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions related to expenditures for specified purposes and programs at December 31, are summarized as follows:

<u>Program</u>	<u>Restricted Purpose</u>	<u>2022</u>	<u>2021</u>
Family Weekend	To provide first responder programs and allow children affected by first responder suicide to attend camp for the family weekend.	\$ 90,000	\$ 9,059
Training	To provide first responder community suicide prevention training and support.	-	12,217
Memorial	To provide engraved bricks placed at Heroes Memorial Park Bridge located in Rowlett, Texas.	-	6,169
Scholarships	To provide scholarships to children affected by first responder suicide.	<u>34,375</u>	<u>31,500</u>
		<u>\$ 124,375</u>	<u>\$ 58,945</u>

(4) LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization's total liabilities and net assets with donor restrictions exceeded its cash by approximately \$115,000 at December 31, 2022; however, unconditional contributions received in 2023 were sufficient to meet donor-imposed spending requirements and general expenditures for the year ended December 31, 2023 (Note 11).

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

(5) SOFTWARE AND WEBSITE DEVELOPMENT

Software and website development, net consists of the following at December 31:

	<u>2022</u>	<u>2021</u>
External-use software	\$ 40,199	\$ 40,199
Website development	<u>19,200</u>	<u>19,200</u>
	59,399	59,399
Accumulated amortization	<u>(24,890)</u>	<u>(5,090)</u>
	<u>\$ 34,509</u>	<u>\$ 54,309</u>

Amortization expense totaled approximately \$20,000 and \$3,000 in 2022 and 2021, respectively.

(6) EQUIPMENT

Equipment, net consists of the following at December 31:

	<u>2022</u>	<u>2021</u>
Computer equipment	\$ 2,518	\$ 1,844
Accumulated depreciation	<u>(1,893)</u>	<u>(1,081)</u>
	<u>\$ 625</u>	<u>\$ 763</u>

Depreciation expense was less than \$1,000 in both 2022 and 2021.

(7) RELATED PARTY TRANSACTIONS

There were no related party transactions in 2022. In 2021, the Organization paid the outstanding balance of an interest free loan of \$5,000 to an officer and director.

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

(8) FUNDRAISING

Fundraising expenses, including the use of nonfinancial assets (Note 2), totaled \$14,000 and \$46,000 in 2022 and 2021, respectively. These expenses were 37% and 40% of the related fundraising revenues, respectively.

Certain unrelated organizations hosted fundraising events on behalf of the Organization at no cost to the Organization. Approximately \$70,000 and \$38,000 of donations from these fundraisers are reported on the statement of activities in 2022 and 2021, respectively.

(9) CONCENTRATIONS

Approximately 45% of the Organization's revenue came from two donors in 2022. Approximately 19% of the Organization's revenue came from one of these donors in 2021.

Approximately 96% of the Organization's contributions receivable is from one donor at December 31, 2021.

(10) COVID-19 GOVERNMENT RELIEF PROGRAM

In response to COVID-19, the U.S. federal government enacted relief and economic stimulus programs designed to assist small businesses during the COVID-19 pandemic, including the Paycheck Protection Program (PPP) to provide small business loans that were forgivable if certain criteria was met. The Organization received two PPP loans in 2021 totaling approximately \$13,000. The proceeds of the loans were used to pay for qualifying expenses in accordance with the forgiveness criteria established under the PPP and were forgiven in 2021. Accordingly, total PPP loan forgiveness is reported in revenues on the statement of activities in 2021.

(11) SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring after December 31, 2022, through March 13, 2024, the date the financial statements were available to be issued, and has determined there are no subsequent events requiring adjustment to or disclosure in the financial statements, except as disclosed in Note 4 and as follows:

In 2023, the Organization overcame barriers related to corporate sponsorships and provided the required training and retreat programs. Accordingly, the Organization recognized revenue of approximately \$114,000, which was included in deferred revenue at December 31, 2022.

Net assets with donor restrictions of approximately \$124,000 at December 31, 2022 were released from restrictions in 2023.