

FIRST H.E.L.P., INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

FIRST H.E.L.P., INC.
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Independent Accountants' Review Report

The Board of Directors
First H.E.L.P., Inc.
Worcester, Massachusetts

We have reviewed the accompanying financial statements of First H.E.L.P., Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of First H.E.L.P., Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

The Board of Directors
First H.E.L.P., Inc.
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Report on 2023 Financial Statements

The 2023 financial statements were audited by us, and we expressed an unmodified opinion on them in our report dated March 5, 2025. We have not performed any auditing procedures since that date.

Greenberg, Rosenblatt, Kull & Bitsoli, P.C.

GREENBERG, ROSENBLATT, KULL & BITSOLI, P.C.

Worcester, Massachusetts
November 10, 2025

FIRST H.E.L.P., INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31,

<u>ASSETS</u>	2024 <u>(Reviewed)</u>	2023 <u>(Audited)</u>
Cash	\$ 12,812	\$ 12,808
Contributions receivable	9,564	16,000
Property and equipment, net	-	194
Software and website development, net	-	16,516
Memorial Monument held for donation	<u>300,940</u>	<u>-</u>
 Total assets	 <u>\$ 323,316</u>	 <u>\$ 45,518</u>
 <u>LIABILITIES AND NET ASSETS (DEFICIT)</u>		
Liabilities:		
Loans payable	\$ 56,000	\$ -
Credit card payable	-	6,544
Accounts payable and accrued expenses	<u>55,120</u>	<u>52,100</u>
 Total liabilities	 <u>111,120</u>	 <u>58,644</u>
 Net assets (deficit) without donor restrictions	 <u>212,196</u>	 <u>(13,126)</u>
 Total liabilities and net assets (deficit)	 <u>\$ 323,316</u>	 <u>\$ 45,518</u>

The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31,

	2024 (Reviewed)			2023 (Audited)		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues:						
Contributions	\$ 383,320	\$ 221,619	\$ 604,939	\$ 275,381	\$ 335,376	\$ 610,757
Other miscellaneous	628	-	628	1,591	-	1,591
Net assets released from restrictions	<u>221,619</u>	<u>(221,619)</u>	<u>-</u>	<u>459,751</u>	<u>(459,751)</u>	<u>-</u>
Total revenues	<u>605,567</u>	<u>-</u>	<u>605,567</u>	<u>736,723</u>	<u>(124,375)</u>	<u>612,348</u>
Expenses:						
Program services:						
Family weekend	144,185	-	144,185	271,413	-	271,413
Care packages and family support	27,380	-	27,380	30,247	-	30,247
Training and retreats	57,245	-	57,245	137,795	-	137,795
General awareness and memorial	16,061	-	16,061	38,955	-	38,955
Scholarships	<u>14,179</u>	<u>-</u>	<u>14,179</u>	<u>41,091</u>	<u>-</u>	<u>41,091</u>
Total program services	<u>259,050</u>	<u>-</u>	<u>259,050</u>	<u>519,501</u>	<u>-</u>	<u>519,501</u>
Support services:						
General and administrative	106,795	-	106,795	115,913	-	115,913
Fundraising	<u>14,400</u>	<u>-</u>	<u>14,400</u>	<u>38,173</u>	<u>-</u>	<u>38,173</u>
Total support services	<u>121,195</u>	<u>-</u>	<u>121,195</u>	<u>154,086</u>	<u>-</u>	<u>154,086</u>
Total expenses	<u>380,245</u>	<u>-</u>	<u>380,245</u>	<u>673,587</u>	<u>-</u>	<u>673,587</u>
Change in net assets	225,322	-	225,322	63,136	(124,375)	(61,239)
Net assets (deficit) - beginning	<u>(13,126)</u>	<u>-</u>	<u>(13,126)</u>	<u>(76,262)</u>	<u>124,375</u>	<u>48,113</u>
Net assets (deficit) - ending	<u>\$ 212,196</u>	<u>\$ -</u>	<u>\$ 212,196</u>	<u>\$ (13,126)</u>	<u>\$ -</u>	<u>\$ (13,126)</u>

The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024
(REVIEWED)

	Program Services					Support Services			Total Expenses	
	Family Weekend	Care Packages and Family Support	Training and Retreats	General Awareness and Memorial	Scholarships	Total	General and Administration	Fundraising		Total
Event venues and conferences	\$ 49,395	\$ -	\$ 910	\$ 3,502	\$ -	\$ 53,807	\$ -	\$ -	\$ -	\$ 53,807
Travel and meals	58,353	-	10,906	-	-	69,259	3,001	1,786	4,787	74,046
Support and allowances	-	15,107	-	-	11,414	26,521	-	-	-	26,521
Salaries and wages	5,029	7,543	-	10,058	2,514	25,144	25,144	-	25,144	50,288
Payroll taxes	501	752	-	1,002	251	2,506	2,505	-	2,505	5,011
Contracted services	10,079	-	22,106	-	-	32,185	-	500	500	32,685
Legal and accounting	-	-	-	-	-	-	34,542	-	34,542	34,542
Advertising and marketing	-	-	-	-	-	-	7,685	7,685	15,370	15,370
Printing and publication	20,724	-	5,458	-	-	26,182	1,052	-	1,052	27,234
Website maintenance and hosting	-	-	-	-	-	-	8,695	-	8,695	8,695
Office software and supplies	-	-	-	-	-	-	15,433	4,429	19,862	19,862
Postage	104	3,978	1,349	-	-	5,431	1,811	-	1,811	7,242
Bank and processing fees	-	-	-	-	-	-	1,891	-	1,891	1,891
Payroll processing fees	-	-	-	-	-	-	1,214	-	1,214	1,214
Depreciation and amortization	-	-	16,516	-	-	16,516	194	-	194	16,710
Insurance	-	-	-	-	-	-	3,628	-	3,628	3,628
Other	-	-	-	1,499	-	1,499	-	-	-	1,499
	<u>\$ 144,185</u>	<u>\$ 27,380</u>	<u>\$ 57,245</u>	<u>\$ 16,061</u>	<u>\$ 14,179</u>	<u>\$ 259,050</u>	<u>\$ 106,795</u>	<u>\$ 14,400</u>	<u>\$ 121,195</u>	<u>\$ 380,245</u>

The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2023
(AUDITED)

	Program Services					Support Services			Total Expenses	
	Family Weekend	Care Packages and Family Support	Training and Retreats	General Awareness and Memorial	Scholarships	Total	General and Administration	Fundraising		Total
Event venues and conferences	\$ 162,188	\$ -	\$ -	\$ 18,210	\$ -	\$ 180,398	\$ -	\$ 350	\$ 350	\$ 180,748
Travel and meals	61,166	-	44,662	475	-	106,303	2,650	7,041	9,691	115,994
Support and allowances	21,320	17,351	-	-	37,048	75,719	-	-	-	75,719
Salaries and wages	7,494	11,240	14,987	18,734	3,747	56,202	18,661	-	18,661	74,863
Payroll taxes	592	888	1,184	1,480	296	4,440	1,554	-	1,554	5,994
Contracted services	7,945	-	38,229	-	-	46,174	320	8,600	8,920	55,094
Legal and accounting	-	-	-	-	-	-	40,729	-	40,729	40,729
Advertising and marketing	-	-	-	-	-	-	13,037	13,036	26,073	26,073
Printing and publication	9,277	-	14,243	-	-	23,520	1,088	120	1,208	24,728
Website maintenance and hosting	-	-	-	-	-	-	8,526	-	8,526	8,526
Office software and supplies	-	-	-	-	-	-	13,632	8,333	21,965	21,965
Postage	-	768	5,873	56	-	6,697	1,090	-	1,090	7,787
Bank and processing fees	-	-	-	-	-	-	702	-	702	702
Payroll processing fees	-	-	-	-	-	-	1,904	-	1,904	1,904
Education and training	-	-	-	-	-	-	2,668	-	2,668	2,668
Depreciation and amortization	-	-	17,993	-	-	17,993	431	-	431	18,424
Insurance	-	-	-	-	-	-	3,798	-	3,798	3,798
Other	1,431	-	624	-	-	2,055	5,123	693	5,816	7,871
	<u>\$ 271,413</u>	<u>\$ 30,247</u>	<u>\$ 137,795</u>	<u>\$ 38,955</u>	<u>\$ 41,091</u>	<u>\$ 519,501</u>	<u>\$ 115,913</u>	<u>\$ 38,173</u>	<u>\$ 154,086</u>	<u>\$ 673,587</u>

The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31,

	2024 <u>(Reviewed)</u>	2023 <u>(Audited)</u>
Operating activities:		
Change in net assets	\$ 225,322	\$ (61,239)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	16,710	18,424
Changes in operating assets and liabilities:		
Contributions receivable	6,436	(16,000)
Prepaid expenses	-	4,000
Accounts payable and accrued expenses	3,020	12,422
Deferred revenue	<u>-</u>	<u>(113,976)</u>
Net cash provided by (used in) operating activities	<u>251,488</u>	<u>(156,369)</u>
Investing activities:		
Acquisition of Memorial Monument held for donation	<u>(238,940)</u>	<u>-</u>
Financing activities:		
Proceeds from loans payable	50,000	-
Repayments of loans payable	(56,000)	-
Credit card advances (repayments), net	<u>(6,544)</u>	<u>5,698</u>
Net cash provided by financing activities	<u>(12,544)</u>	<u>5,698</u>
Net increase (decrease) in cash	4	(150,671)
Cash - beginning	<u>12,808</u>	<u>163,479</u>
Cash - ending	<u>\$ 12,812</u>	<u>\$ 12,808</u>

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Cash paid during the year for interest	\$ <u>-</u>	\$ <u>75</u>
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NON-CASH INVESTING AND FINANCING ACTIVITIES

Loan payable arising from the acquisition of the Memorial Monument	\$ <u>62,000</u>	\$ <u>-</u>
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The accompanying notes are an integral part of these financial statements

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

(1) NATURE OF ORGANIZATION AND ACTIVITIES

First H.E.L.P., Inc. (the Organization) is a Massachusetts nonprofit organization established to serve first responders across the United States by providing education services to reduce mental health stigma, providing support to families of first responders suffering from post-traumatic stress, acknowledging the service and sacrifice of first responders lost to suicide, and bringing awareness to suicide and mental health issues. The Organization's support comes from corporate, foundation, and individual donor contributions (Note 9).

The Organization fulfills its mission by focusing its efforts on the following programs:

Family Weekend:

An annual extended retreat sponsored for first responders and their families to meet and attend a dinner and various events moderated by trained professionals to teach coping skills.

Care Packages and Family Support:

Care packages and financial support provided to families affected by first responder suicide.

Training and Retreats:

Workshops and mentoring sessions conducted to inform first responders on the physical and psychological effects of job-related stress and to reduce the effects of post-traumatic stress.

General Awareness and Memorial:

Conferences and campaigns sponsored to raise suicide awareness and funding provided for a monument located at Heroes Memorial Park in Rockwall, Texas (Memorial Monument) that honors first responders lost to suicide (Note 6).

Scholarships:

College scholarships provided to children affected by first responder suicide.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation:

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of donor restrictions, as follows:

Net assets without donor restrictions are resources available to support operations without donor or grantor-imposed restrictions. The board of directors of the Organization may elect to designate such resources for specific purposes. Board designated net assets without donor restrictions totaled approximately \$301,000 at December 31, 2024, which consists of the Memorial Monument held for donation (Note 6). There were no board designated net assets without donor restrictions at December 31, 2023.

Net assets with donor restrictions are resources restricted by donors or grantors for a particular purpose or for use in a future period. The Organization's donor-imposed restrictions are generally temporary in nature and expire when the resources are used in accordance with donor instructions or when program restrictions have lapsed. There were no net assets with donor restrictions at December 31, 2024 or 2023.

Contributions Receivable:

Contributions receivable represent promises to give that are expected to be collected within one year. Management periodically assesses the collectability of individual accounts and, if necessary, establishes an allowance for credit losses. Delinquent accounts are written off when they are deemed uncollectible. Management determined contributions receivable were fully collectible; accordingly, there was no allowance for credit losses at December 31, 2024 or 2023.

Software, Website Development, and Equipment:

Software, website development, and equipment are stated at cost and amortized/depreciated using the straight-line method over their estimated useful life of three years. Management periodically evaluated the assets for impairment. The assets were fully amortized/depreciated in 2024, and there was no impairment loss reported in 2023.

Contributions:

Contributions are recognized when a donor makes a promise to give to the Organization that is, in substance, unconditional. Donations are conditional if they include barriers that must be overcome, and either a right of return of an asset or a right of release of a promise to transfer an asset exists. Such donations are reported as deferred revenue until the condition is satisfied. There was no deferred revenue at December 31, 2024 or 2023.

Contributions that are restricted by a donor are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions (Continued):

Contributions of nonfinancial assets are recognized at fair value if they create value to the Organization and would typically need to be purchased if not provided by donation. There were no donated nonfinancial assets in 2024 and 2023.

Functional Allocation of Expenses:

The costs of providing program and support services have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the detail of expenses by function. Expenses that can be specifically identified with a program are allocated directly to that program in the statement of functional expenses. Other expenses are allocated across functions as determined by management, with salaries, wages and payroll taxes allocated based on estimated time and effort.

Joint Costs of Activities that Include Fundraising:

The Organization achieves some of its program and support service goals through online promotion and in-person events that include fundraising. Joint costs of these activities, consisting of advertising and marketing and printing and publication costs totaling approximately \$43,000 and \$51,000 in 2024 and 2023, respectively, are allocated in the accompanying statements of functional expenses.

Advertising and Marketing:

Advertising and marketing promote the Organization's programs to first responders and their families as well as potential donors. The costs of advertising and marketing are expensed as incurred and totaled approximately \$15,000 and \$26,000 in 2024 and 2023, respectively.

Tax-Exempt Status:

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the United States Internal Revenue Code. Accordingly, no provision for income taxes is required on program services provided.

Uncertain tax positions are evaluated to assess whether there is a greater than 50% probability they will be sustained upon examination by tax authorities. Management believes there are no uncertain tax positions below this threshold that would require a liability to be recognized for an entity level tax plus related interest and penalties as of December 31, 2024.

Use of Estimates:

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's knowledge of current events and actions it may undertake in the future, they may ultimately differ from actual results.

Reclassifications:

Certain amounts in the 2023 financial statements have been reclassified to conform with the 2024 presentation with no effect on previously reported change in net assets or net assets (deficit).

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

(3) LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets available to meet cash needs for general expenditures within one year totaled approximately \$22,000 and \$29,000 at December 31, 2024 and 2023, respectively, and consisted of cash and contributions receivable.

The Organization relies on anticipated subsequent contributions to provide liquidity in future periods (Note 10).

(4) PROPERTY AND EQUIPMENT

Property and equipment, net consists of the following at December 31:

	<u>2024</u>	<u>2023</u>
Computer equipment	\$ 2,518	\$ 2,518
Accumulated depreciation	<u>(2,518)</u>	<u>(2,324)</u>
	<u>\$ -</u>	<u>\$ 194</u>

Depreciation expense was less than \$1,000 in 2024 and 2023.

(5) SOFTWARE AND WEBSITE DEVELOPMENT

Software and website development, net consists of the following at December 31:

	<u>2024</u>	<u>2023</u>
Training software	\$ 40,199	\$ 40,199
Website development	<u>19,200</u>	<u>19,200</u>
	59,399	59,399
Accumulated amortization	<u>(59,399)</u>	<u>(42,883)</u>
	<u>\$ -</u>	<u>\$ 16,516</u>

Amortization expense totaled approximately \$17,000 and \$18,000 in 2024 and 2023, respectively.

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

(6) MEMORIAL MONUMENT HELD FOR DONATION

During 2024, the Organization acquired the Memorial Monument and in September 2024, placed it in service at the Heroes Memorial Park (Note 1). The Memorial Monument marks the first, permanent, national monument dedicated to first responders lost to suicide. It stands as both a physical and symbolic acknowledgment of the mental-health toll borne by those who protect and serve, as well as a lasting tribute to their courage and humanity. Enhancements to the Memorial Monument, including name panels to honor first responders and reflection areas to for visitors and families, are expected to be completed in 2026, at which time the Memorial Monument will be donated to the City of Rockwall, Texas.

(7) LOANS PAYABLE

In 2024, the Organization secured three loans totaling \$112,000, including two loans from Board members totaling \$72,000 and a \$40,000 loan from a 2024 significant donor (Note 9). These loans were used to provide additional funding for the Memorial Monument and do not bear interest. The loan balances at December 31, 2024 were repaid in 2025.

(8) CREDIT CARD PAYABLE

The Organization had a \$15,000 unsecured revolving line of credit with a commercial lender through October 2024, at which time it was terminated.

(9) CONCENTRATIONS

Approximately 41% and 55% of the Organization's contributions came from the two donors in 2024 and 2023, respectively, including the same corporate donor that accounted for approximately 31% and 29% of total contributions in 2024 and 2023, respectively.

In 2023, a corporate donor representing approximately 26% of the Organization's total contributions discontinued its support, resulting in a significant reduction in the Organization's training program activities in 2024.

(10) GOING CONCERN

The accompanying financial statements were prepared on a going concern basis, which assumes the Organization will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of operations.

FIRST H.E.L.P., INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

(10) GOING CONCERN (Continued)

The Organization's liabilities exceeded its financial assets (Note 3) by approximately \$89,000 at December 31, 2024. These factors, as well as uncertain economic conditions affecting future contributions, create uncertainty about the Organization's ability to continue as a going concern. Accordingly, management plans to adjust program and support service spending in the event future contributions are insufficient to fund budgeted operating expenses.

From January 1 to November 10, 2025 (Note 11), the Organization has recognized approximately \$338,000 of contributions, including \$170,000 from a significant 2024 corporate donor (Note 9). These contributions have allowed the Organization to continue to provide program and support services pursuant to certain donor restrictions.

(11) SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring after December 31, 2024, through November 10, 2025, the date the financial statements were available to be issued, and has determined there are no subsequent events requiring adjustment to or disclosure in the financial statements, except as disclosed in Note 7 and 10.